

LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION (FULL TIME AND PART TIME)

Loyola college Campus, Nungambakkam, Chennai - 600 034.

Audited Statement of Account of 2019-20 (Income & Expenditure Statement for complete year)					
Income			Expenditure		
Sl. No.	Details	Amount	Sl. No.	Details	Amount
1	Tuition Fees	13,08,40,276.00	1	Salary	8,49,93,385.00
2	Other fee/amount collected from students	6,26,19,373.00	2	Administrative expenses	48,29,962.46
3	Grants from Govt. / Private agencies	-	3	Training and Development	2,79,86,399.64
4	Grants / Contribution from other sources (Management)	-	4	Laboratory consumables	39,48,414.10
5	Scholarships received	7,00,000.00	5	Library	25,92,671.40
6	Other income	17,65,151.30	6	Travel	6,32,613.13
			7	Fees Paid to University/ Board/Government/AICTE/UGC	2,19,298.00
			8	Repairs and Maintenance	86,88,393.35
			9	Scholarships/ Concessions/ Fellowships/ Honorarium etc., awarded/incurred (other than Govt. grants)	19,59,246.00
			10	Expenditure of grants received from Govt. / Private agencies	-
			11	Depreciation	85,40,887.93
			12	Any other expenditure	85,200.00
			13	Surplus	5,14,48,329.29
	Total	19,59,24,800.30		Total	19,59,24,800.30

Place: Chennai - 600 034
Date : 15-10-2020


 Director
DIRECTOR
 LOYOLA INSTITUTE OF
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 LOYOLA CAMPUS
 CHENNAI - 600 034

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15/03/2021

As per my report of even date annexed
For Kandasami & Associates
Chartered Accountants
Firm Regn. No. 013004S


 Dr. M. Kandasami, FCA, Ph.D
 Managing Partner
 M. No. 021952



Income Schedule Part Time Full Time For the Year Ended 31st March 2020

Schedule	Particulars	Part Time	Full Time	Total
	REVENUE RECEIPTS :			
R1	Tuition Fees :			
	Tuition Fees/note2	2,24,63,161.00	10,83,77,115.00	13,08,40,276.00
	Sub Total (A)	2,24,63,161.00	10,83,77,115.00	13,08,40,276.00
R2	Other fee/amount collected from students			
	Accomodation Fees			-
	Admission fees/note1	4,57,500.00	34,14,000.00	38,71,500.00
	Alumni Membership Fees	1,04,000.00	8,40,000.00	9,44,000.00
	Academic services	-	79,20,000.00	79,20,000.00
	Application Fees	1,24,000.00	26,13,000.00	27,37,000.00
	Certificate Fees	65,100.00	84,000.00	1,49,100.00
	Computer Fees	18,23,050.00	92,16,000.00	1,10,39,050.00
	Convocation Fees	1,04,000.00	-	1,04,000.00
	Infrastructure Fees	1,50,030.00	-	1,50,030.00
	Establishment Fees	45,57,625.00	1,45,35,000.00	1,90,92,625.00
	Late Fees	59,872.00	1,400.00	61,272.00
	Library Fees	18,26,450.00	92,16,000.00	1,10,42,450.00
	Library Due	90,706.00	-	90,706.00
	Festival	-	12,76,160.00	12,76,160.00
	Supplementary Exam Fees	51,000.00	-	51,000.00
	Preliminary course fees	-	40,80,000.00	40,80,000.00
	Liba Research Workshop		10,480.00	10,480.00
	Sub Total (B)	94,13,333.00	5,32,06,040.00	6,26,19,373.00
R6	OTHER RECEIPTS :			
	Phd Program Fees		61,380.00	61,380.00
	Income From Mutual Funds	-	-	-
	Bank Interest	1,38,585.00	14,00,623.30	15,39,208.30
	Xerox Income	89,405.00		89,405.00
	Disposal of old newspapers &etc	44,100.00		44,100.00
	Interest on Loan	-	31,058.00	31,058.00
	Sub Total (C)	2,72,090.00	14,93,061.30	17,65,151.30
R5	Scholarships received		7,00,000.00	7,00,000.00
	Grand Total (A + B + C)	3,21,48,584.00	16,37,76,216.30	19,59,24,800.30


 15/03/2020

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Expenditure Schedule Part Time Full Time For the Year Ended 31st March 2020

Schedule	Particulars	Part Time	Full Time	Total
P1	Salary			
	Faculty Salary	-	2,83,43,957.00	2,83,43,957.00
	Office Staff Salary		2,05,83,710.00	2,05,83,710.00
	Remuneration/note 4		2,75,77,461.00	2,75,77,461.00
	Jesuit Remuneration	-	63,00,000.00	63,00,000.00
	Provident Fund	-	11,88,900.00	11,88,900.00
	PF Administration Charges	-	99,090.00	99,090.00
	Medical Insurance	-	9,00,267.00	9,00,267.00
	Sub Total		8,49,93,385.00	8,49,93,385.00
p2	Administrative expenses			
	Auditor Fees	70,800.00	1,88,800.00	2,59,600.00
	Bank Charges			-
	Campus development contribution	23,18,505.00		23,18,505.00
	New Building Overdraft Int/othercharges		6,92,411.46	6,92,411.46
	Office-Overheads Expenses	13,50,000.00		13,50,000.00
	Postage		24,092.00	24,092.00
	Telephone Charges	3,472.00	1,81,882.00	1,85,354.00
		37,42,777.00	10,87,185.46	48,29,962.46
p3	Training and Development			
	Visiting Faculty Payment	13,91,150.00	55,56,152.00	69,47,302.00
	Faculty Development Program	-	3,81,392.00	3,81,392.00
	Student Development Program	-	6,13,526.48	6,13,526.48
	Outbound Expenses	-	12,99,600.00	12,99,600.00
	Guest Lecture	-	4,898.00	4,898.00
	Accrediation/AMDISA expenses	-	7,55,138.00	7,55,138.00
	Travel International expenses			-
	Admission Expenses	3,97,577.00	50,74,565.33	54,72,142.33
	Academic Expenses/note3	2,360.00	14,74,865.44	14,77,225.44
	ALUMNI A/C	-	5,90,856.72	5,90,856.72
	AICTE - Expenses	-	18,620.00	18,620.00
	Application Expenses	-	19,500.00	19,500.00
	Beacon	-		-
	Ck Prahalad Centre A/c	-	1,47,469.00	1,47,469.00
	Course Materials Expenses	-	4,21,534.75	4,21,534.75
	Convocation Expenses	28,830.00	7,94,492.13	8,23,322.13
	Exquizite & Chrysalis	-	7,85,568.00	7,85,568.00
	Examination Expenses	22,850.00	1,69,074.00	1,91,924.00
	Faculty Conveyance	-	6,16,000.00	6,16,000.00
	Festival & Celebration	-	10,37,351.00	10,37,351.00
	Hospitality	-	44,118.00	44,118.00
	LIBA Campus Life	-	49,591.00	49,591.00
	Management Matters	-	58,300.00	58,300.00
	Mother Teresa Award	-	5,34,480.00	5,34,480.00
	Outreach Program	-	8,07,000.00	8,07,000.00
	Printing & Stationery	-	7,31,066.00	7,31,066.00
	Placement Expenses	-	8,45,409.00	8,45,409.00
	Preliminary Class Payment	-	2,82,850.00	2,82,850.00
	Professional fees	-	6,96,200.00	6,96,200.00
	Phd Program	-	14,127.20	14,127.20
	Research Expenses	-	7,92,773.00	7,92,773.00
	Insight	-	4,30,316.87	4,30,316.87
	Seminar	-	4,13,400.00	4,13,400.00
	Staff Welfare	1,450.00	6,81,948.72	6,83,398.72
		18,44,217.00	2,61,42,182.64	2,79,86,399.64


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P4	Laboratory Consumables			
	Computer Maintenance & Spares	-	23,76,427.10	23,76,427.10
	Internet	-	12,55,832.00	12,55,832.00
	Microsoft License	-	3,16,155.00	3,16,155.00
			39,48,414.10	39,48,414.10
P5	Library			
	Library Expenses	65,162.00	25,27,509.40	25,92,671.40
		65,162.00	25,27,509.40	25,92,671.40
P6	Travel			
	Travel Expenses	870.00	6,31,743.13	6,32,613.13
		870.00	6,31,743.13	6,32,613.13
P7	Fees Paid to University/ Board/ Government/AICTE/UGC			
	AICTE - Expenses		1,01,298.00	1,01,298.00
	Phd Program		1,18,000.00	1,18,000.00
		-	2,19,298.00	2,19,298.00
P8	Repairs and Maintenance			
	Electricity Charges	9,53,605.00	14,12,725.35	23,66,330.35
	Electrical Maintenance		2,37,943.00	2,37,943.00
	Repairs & Maintenance	9,692.00	49,43,328.00	49,53,020.00
	Insurance		17,642.00	17,642.00
	Maintenance Contract A/c		11,13,458.00	11,13,458.00
		9,63,297.00	77,25,096.35	86,88,393.35
P9	Scholarships/ Concessions/ Fellowships/Honorarium etc., awarded/incurred (other than Govt. grants)			
	Concession (Scholarship)	7,09,246.00	12,50,000.00	19,59,246.00
		7,09,246.00	12,50,000.00	19,59,246.00
P12	Any other expenditure			
	Donation		85,200.00	85,200.00
			85,200.00	85,200.00
P11	Depreciation			
		10,09,627.04	75,31,260.89	85,40,887.93
		10,09,627.04	75,31,260.89	85,40,887.93
	Grand Total	83,35,196.04	13,61,41,274.97	14,44,76,471.01
P13	Surplus / (Deficit)	2,38,13,387.96	2,76,34,941.33	5,14,48,329.29
	TOTAL	3,21,48,584.00	16,37,76,216.30	19,59,24,800.30


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