

A decorative border of small, light-colored stars surrounds the text. The stars are arranged in a rectangular frame, with a single row of stars at the top and bottom, and vertical columns of stars on the left and right sides.

**LIBA (FULL  
TIME)**

Audited Financial  
Statements for the  
Year Ended  
31<sup>st</sup> March 2019

**LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION  
(FULL TIME)**

Loyola College Campus, Nungambakkam, Chennai - 600 034.

**BALANCE SHEET AS at 31st March 2019**

Amounts in INR

| Source of Funds               | Sch No        | As at 31st March 2019  | As at 31st March 2018  |
|-------------------------------|---------------|------------------------|------------------------|
| Capital Fund                  | I             | 4,65,04,479.83         | 4,61,20,191.20         |
| Bank Over Draft Account       | II-A          | 1,02,19,730.00         |                        |
| Corpus & other funds          | II-B          | 44,72,84,848.21        | 37,16,12,449.28        |
| Depreciation Fund             | II-C          | 6,90,20,263.52         | 6,16,77,035.37         |
| Advances & Deposits           | III           | 1,72,70,983.00         | 1,68,48,151.00         |
| <b>Total</b>                  |               | <b>59,03,00,304.56</b> | <b>49,62,57,826.85</b> |
| <b>Application of Funds</b>   | <b>Sch No</b> |                        |                        |
| Fixed Assets                  | IV            | 14,80,01,472.44        | 8,55,93,769.56         |
| Deposits & Advances           | V             | 58,21,185.08           | 37,17,873.70           |
| Depreciation Fund Investments | VI            | 4,71,01,868.47         | 4,71,01,868.47         |
| Deposits                      | VII           | 37,77,81,208.45        | 35,88,13,647.83        |
| Cash & Bank Balance           | VIII          | 1,15,94,570.12         | 10,30,667.29           |
| <b>Total</b>                  |               | <b>59,03,00,304.56</b> | <b>49,62,57,826.85</b> |

As per our report of even date annexed  
For Kandasami & Associates  
Chartered Accountants  
Firm Regn. No. 013004S

*P. Uthay*  
Director

*[Signature]*

Dr.M. Kandasami FCA, Ph.D  
Managing Partner

Place: Chennai - 600034

Date: 30/04/2019

DIRECTOR  
LOYOLA INSTITUTE OF  
BUSINESS ADMINISTRATION  
LOYOLA CAMPUS  
CHENNAI - 600 034



M. No. 021952

**LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION (FULL TIME)**

Loyola College Campus, Nungambakkam, Chennai - 600 034.

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2019

**SCHEDULE I : CAPITAL FUND**

| Particulars                    | Opening as at 01.04.2018 | ADD: During the Year |          | Gross Total           | LESS: During the year | Closing Balance as on 31.03.2019 |
|--------------------------------|--------------------------|----------------------|----------|-----------------------|-----------------------|----------------------------------|
| Capital Fund                   | 4,61,20,191.20           |                      |          | 4,61,20,191.20        |                       |                                  |
| Excess of Income over Expenses |                          | 3,84,288.63          |          | 3,84,288.63           |                       |                                  |
|                                | <b>4,61,20,191.20</b>    | <b>3,84,288.63</b>   | <b>-</b> | <b>4,65,04,479.83</b> | <b>-</b>              | <b>4,65,04,479.83</b>            |

|                                 |  |                |  |                |  |                |
|---------------------------------|--|----------------|--|----------------|--|----------------|
| South Indian Bank Overdraft A/c |  | 1,02,19,730.00 |  | 1,02,19,730.00 |  | 1,02,19,730.00 |
|---------------------------------|--|----------------|--|----------------|--|----------------|

**SCHEDULE II :A Corpus fund & Other funds**

| Particulars                                       | Opening as at 01.04.2018 | ADD: During the Year  | Interest earned       | Gross Total            | LESS: During the year | Closing Balance as on 31.03.2019 |
|---|--------------------------|-----------------------|-----------------------|------------------------|-----------------------|----------------------------------|
| <b>Corpus Fund</b>                                | 12,41,50,507.78          |                       | 92,40,321.00          | 13,33,90,828.78        | -                     | 13,33,90,828.78                  |
| 1.Palanisamy Pillai Trust Scholarship             | 10,81,262.00             |                       | 92,820.00             | 11,74,082.00           | -                     | 11,74,082.00                     |
| 2.Liba Alumni Fund                                | 19,62,801.29             | 49,000.00             | 1,01,899.88           | 21,13,701.17           | -                     | 21,13,701.17                     |
| 3.Scholarship Fund                                | 1,62,25,598.00           |                       | 9,76,573.00           | 1,72,02,171.00         |                       | 1,72,02,171.00                   |
| 4.LIBA Infrastructure Fund                        | 20,38,16,823.54          | 3,85,00,000.00        | 1,94,84,139.10        | 26,18,00,962.64        |                       | 26,18,00,962.64                  |
| 5.Worker's Welfare Cum Gratuity Fund              | 24,69,325.00             |                       | 2,06,672.00           | 26,75,997.00           |                       | 26,75,997.00                     |
| 6.LIBA Academic Development Fund                  | 2,12,09,798.72           |                       | 19,70,172.00          | 2,31,79,970.72         | -                     | 2,31,79,970.72                   |
| 7.Fr.Casmir Raj Fund                              | 3,22,001.00              |                       | 22,245.00             | 3,44,246.00            |                       | 3,44,246.00                      |
| 8.Mother teresa Award Fund                        | 3,74,331.95              |                       | 26,351.95             | 4,00,683.90            |                       | 4,00,683.90                      |
| Mr.R.P.RangaFund For Promoting Business Analytics |                          | 50,02,205.00          |                       | 50,02,205.00           |                       | 50,02,205.00                     |
|   | <b>37,16,12,449.28</b>   | <b>4,35,51,205.00</b> | <b>3,21,21,193.93</b> | <b>44,72,84,848.21</b> | <b>-</b>              | <b>44,72,84,848.21</b>           |

**SCHEDULE II :B DEPRECIATION FUND**

| Particulars       | Opening as at 01.04.2018 | ADD: During the Year | Interest earned    | Gross Total           | LESS: During the year | Closing Balance as on 31.03.2019 |
|-------------------|--------------------------|----------------------|--------------------|-----------------------|-----------------------|----------------------------------|
| Depreciation Fund | 6,16,77,035.37           | 64,66,469.15         | 8,76,759.00        | 6,90,20,263.52        |                       | 6,90,20,263.52                   |
|                   | <b>6,16,77,035.37</b>    | <b>64,66,469.15</b>  | <b>8,76,759.00</b> | <b>6,90,20,263.52</b> | <b>-</b>              | <b>6,90,20,263.52</b>            |

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**SCHEDULE III : ADVANCE & DEPOSITS**

| Particulars                              | Opening as at 01.04.2018 | ADD: collected/trf during the year |          | Gross Total           | Less: paid During the year | Closing Balance as on 31.03.2019 |
|--|--------------------------|------------------------------------|----------|-----------------------|----------------------------|----------------------------------|
| 1.Retention deposit                      | 30,68,900.00             | 13,80,000.00                       |          | 44,48,900.00          | 13,95,000.00               | 30,53,900.00                     |
| 2.Library Deposit                        | 35,64,981.00             | 13,80,000.00                       |          | 49,44,981.00          | 13,93,500.00               | 35,51,481.00                     |
| 3.Library Deposit One Year 2009-10(old)  | 5,99,688.00              |                                    |          | 5,99,688.00           |                            | 5,99,688.00                      |
| 5.Library DepositPT.2009-2012            | 1,56,000.00              |                                    |          | 1,56,000.00           | -                          | 1,56,000.00                      |
| 6.Library Deposit PT.2010-2013           | 1,56,000.00              |                                    |          | 1,56,000.00           | 6,000.00                   | 1,50,000.00                      |
| 7.Liba Caution Deposit                   | 21,86,361.00             | -                                  |          | 21,86,361.00          |                            | 21,86,361.00                     |
| 8.Library Deposit One Year 2011-12       | 92,000.00                | -                                  |          | 92,000.00             |                            | 92,000.00                        |
| 9.Library Deposit PT.2011-14             | 84,000.00                | -                                  |          | 84,000.00             | 6,000.00                   | 78,000.00                        |
| 10.Library Deposit PT.2008-2011          | 2,36,000.00              |                                    |          | 2,36,000.00           |                            | 2,36,000.00                      |
| 11.Oneyear Deposit-2012-2013             | 52,000.00                |                                    |          | 52,000.00             | -                          | 52,000.00                        |
| 12.Aima Library Deposit                  | 4,000.00                 |                                    |          | 4,000.00              |                            | 4,000.00                         |
| 13Liba One Year Library Deposit-10-11    | 1,27,000.00              |                                    |          | 1,27,000.00           | -                          | 1,27,000.00                      |
| 14.Part Time Library Deposit2014-2017    | 1,06,000.00              |                                    |          | 1,06,000.00           | -                          | 1,06,000.00                      |
| 15.One Year Deposit 2013-2014            | 96,000.00                | -                                  |          | 96,000.00             | -                          | 96,000.00                        |
| 16.One Year LD 1415                      | 1,04,000.00              |                                    |          | 1,04,000.00           | 4,000.00                   | 1,00,000.00                      |
| 17.Part Time 2013 Batch LD               | 30,000.00                |                                    |          | 30,000.00             | -                          | 30,000.00                        |
| 18..P.T. Deposit 2012-2015               | 1,14,000.00              |                                    |          | 1,14,000.00           |                            | 1,14,000.00                      |
| 19.PT Old Library Deposit.               | 6,55,250.00              |                                    |          | 6,55,250.00           | -                          | 6,55,250.00                      |
| 20.MDP library deposit                   | 7,13,000.00              | 70,000.00                          |          | 7,83,000.00           | 3,25,000.00                | 4,58,000.00                      |
| 21.Maveric Library deposit 2012          | 3,95,000.00              |                                    |          | 3,95,000.00           |                            | 3,95,000.00                      |
| 22.Library One Year Deposit15-16         | 1,24,000.00              |                                    |          | 1,24,000.00           | -                          | 1,24,000.00                      |
| 23.Part Time Batch2015-2018              | 4,02,000.00              |                                    |          | 4,02,000.00           | 2,22,000.00                | 1,80,000.00                      |
| 24.One Year Deposit20162017              | 2,24,400.00              | -                                  |          | 2,24,400.00           | 85,800.00                  | 1,38,600.00                      |
| 25.Part Time Deposit2016-2019            | 3,16,800.00              | -                                  |          | 3,16,800.00           | -                          | 3,16,800.00                      |
| 26.One Year Program201718 Library Deposi | 14,56,000.00             |                                    |          | 14,56,000.00          | 12,88,000.00               | 1,68,000.00                      |
| 27.Oneyear2018 Library/Retention Deposit |                          | 14,41,997.00                       |          | 14,41,997.00          |                            | 14,41,997.00                     |
| 28.Part Time 2017-2020 Library Deposit   | 3,99,000.00              |                                    |          | 3,99,000.00           | -                          | 3,99,000.00                      |
| 29.part time 18-21 Deposit               |                          | 5,04,000.00                        |          | 5,04,000.00           | -                          | 5,04,000.00                      |
| 30.PhD Research caution deposit          | 4,000.00                 |                                    |          | 4,000.00              |                            | 4,000.00                         |
| 31. Locker Deposit                       | 2,875.00                 |                                    |          | 2,875.00              |                            | 2,875.00                         |
| 32.Advance(Refundable)                   | 60,000.00                | 50,000.00                          |          | 1,10,000.00           | 60,000.00                  | 50,000.00                        |
| 33.Fees received in Advance              | 15,405.00                |                                    |          | 15,405.00             | 15,405.00                  | -                                |
| 34.ADVANCE for Student Program           | 2,03,052.00              |                                    |          | 2,03,052.00           | 2,03,052.00                | -                                |
| 35. Advance                              | 59,155.00                | 5,27,238.48                        |          | 5,86,393.48           | 5,32,238.48                | 54,155.00                        |
| 36.Fee Advance                           | -                        | 1,14,31,680.00                     |          | 1,14,31,680.00        | 1,14,31,680.00             | -                                |
| 37.Admission expesnes payable            |                          | 2,45,000.00                        |          | 2,45,000.00           |                            | 2,45,000.00                      |
| II. Duties & Taxes:                      | -                        |                                    |          |                       |                            |                                  |
| 1. Professional Tax                      | -                        | 1,64,065.00                        |          | 1,64,065.00           | 1,64,065.00                | -                                |
| 2. TDS on Contract                       | -                        | 9,74,835.00                        |          | 9,74,835.00           | 9,74,835.00                | -                                |
| 3. TDS on Professional                   | -                        | 39,55,895.00                       |          | 39,55,895.00          | 39,55,895.00               | -                                |
| 4. TDS on Salary                         | -                        | 46,97,005.00                       |          | 46,97,005.00          | 46,97,005.00               | -                                |
| 5. Tds payable                           | 7,63,076.00              | 10,73,191.00                       |          | 18,36,267.00          | 7,63,076.00                | 10,73,191.00                     |
| 6. Pf payable                            | 3,26,757.00              | 3,17,426.00                        |          | 6,44,183.00           | 3,26,757.00                | 3,17,426.00                      |
| 7. Esi payable                           | 10,606.00                | 11,259.00                          |          | 21,865.00             | 10,606.00                  | 11,259.00                        |
|  | <b>1,69,07,306.00</b>    | <b>2,82,23,591.48</b>              | <b>-</b> | <b>4,51,30,897.48</b> | <b>2,78,59,914.48</b>      | <b>1,72,70,983.00</b>            |

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**SCHEDULE IV: FIXED ASSETS  
(FULL TIME)  
Financial Year 2018-2019**

Amount in Rupees

| Sl. No.                                | Particulars                         | Opening Balance 01.04.2018 |                       | Addition            |                       | TOTAL                 | Depreciation |                     | Closing Balance 31st March 2019 |                       |
|--|-------------------------------------|----------------------------|-----------------------|---------------------|-----------------------|-----------------------|--------------|---------------------|---------------------------------|-----------------------|
|  |                                     | Gross Value                | W.D.V                 | Up to 30th Sep'18   | After 30th Sep'18     |                       | Rate (%)     | Amount              | Gross Value                     | W.D.V                 |
| 1                                      | Buildings                           | 1,27,63,971.29             | 51,98,498.40          |                     | 29,29,573.00          | 81,28,071.40          | 10%          | 6,66,328.49         | 1,56,93,544.29                  | 74,61,742.91          |
| 2                                      | Furniture & Fittings                | 87,06,928.50               | 54,63,140.90          | 6,29,583.00         | -                     | 60,92,723.90          | 10%          | 6,09,272.39         | 93,36,511.50                    | 54,83,451.51          |
| 3                                      | Cycle Shed/Car parking              | 18,03,859.00               | 13,26,639.08          |                     |                       | 13,26,639.08          | 10%          | 1,32,663.91         | 18,03,859.00                    | 11,93,975.17          |
| 4                                      | Office Equipments                   | 56,14,867.26               | 16,53,460.62          |                     |                       | 16,53,460.62          | 15%          | 2,48,019.09         | 56,14,867.26                    | 14,05,441.53          |
| 5                                      | Library Books                       | 76,27,011.26               | 7,31,164.13           | 3,37,856.00         | 8,25,670.88           | 18,94,691.01          | 40%          | 5,92,742.23         | 87,90,538.14                    | 13,01,948.78          |
| 6                                      | Electrical Fittings/equipments      | 1,05,94,183.75             | 44,48,548.96          | -                   | 5,87,977.00           | 50,36,525.96          | 15%          | 7,11,380.62         | 1,11,82,160.75                  | 43,25,145.34          |
| 7                                      | Generator                           | 9,73,560.00                | 1,51,113.11           |                     |                       | 1,51,113.11           | 15%          | 22,666.97           | 9,73,560.00                     | 1,28,446.14           |
| 8                                      | Computer & Printer                  | 2,24,28,123.50             | 22,41,480.15          | 28,24,200.00        | 5,49,070.00           | 56,14,750.15          | 40%          | 21,36,086.06        | 2,58,01,393.50                  | 34,78,664.09          |
| 9                                      | Audio Visual Equipments             | 30,60,923.00               | 6,14,877.52           | 3,78,090.00         |                       | 9,92,967.52           | 15%          | 1,48,945.13         | 34,39,013.00                    | 8,44,022.39           |
| 10                                     | Airconditioner                      | 51,70,437.00               | 28,43,586.15          | 14,73,764.00        | 2,30,200.00           | 45,47,550.15          | 15%          | 6,64,867.52         | 68,74,401.00                    | 38,82,682.63          |
| 11                                     | LIFTS                               | 55,82,687.00               | 39,49,264.73          |                     |                       | 39,49,264.73          | 10%          | 3,94,926.47         | 55,82,687.00                    | 35,54,338.26          |
| 12                                     | CAR                                 | 12,67,218.00               | 9,23,801.81           |                     |                       | 9,23,801.81           | 15%          | 1,38,570.27         | 12,67,218.00                    | 7,85,231.50           |
| <b>SUB TOTAL ( A )</b>                 |                                     | <b>8,55,93,769.56</b>      | <b>2,95,45,575.56</b> | <b>56,43,493.00</b> | <b>51,22,490.88</b>   | <b>4,03,11,559.44</b> |              | <b>64,66,469.15</b> | <b>9,63,59,753.44</b>           | <b>3,38,45,090.25</b> |
| <b>Capital Assets Under Processing</b> |                                     |                            |                       |                     |                       |                       |              |                     |                                 |                       |
| 13                                     | LIBA EB Transformer Station         |                            |                       |                     | 57,59,875.00          | 57,59,875.00          | 0%           | -                   | 57,59,875.00                    | 57,59,874.96          |
| 14                                     | New Building Construction           |                            |                       |                     | 2,95,91,844.00        | 2,95,91,844.00        | 0%           | -                   | 2,95,91,844.00                  | 2,95,91,843.96        |
| 15                                     | New Building Construction - Advance |                            |                       |                     | 1,62,90,000.00        | 1,62,90,000.00        | 0%           | -                   | 1,62,90,000.00                  | 1,62,89,999.96        |
| <b>SUB TOTAL ( B )</b>                 |                                     | <b>-</b>                   | <b>-</b>              | <b>-</b>            | <b>5,16,41,719.00</b> | <b>5,16,41,719.00</b> | <b>-</b>     | <b>-</b>            | <b>5,16,41,719.00</b>           | <b>5,16,41,718.88</b> |
| <b>GRAND TOTAL</b>                     |                                     | <b>8,55,93,769.56</b>      | <b>2,95,45,575.56</b> | <b>56,43,493.00</b> | <b>5,67,64,209.88</b> | <b>9,19,53,278.44</b> |              | <b>64,66,469.15</b> | <b>14,80,01,472.44</b>          | <b>8,54,86,809.13</b> |
|  |                                     |                            |                       |                     | <b>6,24,07,702.88</b> |                       |              |                     |                                 |                       |

**SCHEDULE V : DEPOSITS & ADVANCES**

| Particulars                   | Opening as at<br>01.04.2018 | ADD: During the<br>Year |          | Gross Total           | LESS: During the<br>year | Closing Balance<br>as on 31.03.2019 |
|-------------------------------|-----------------------------|-------------------------|----------|-----------------------|--------------------------|-------------------------------------|
| <b>I) DEPOSITS:</b>           |                             |                         |          |                       |                          |                                     |
| 1. Telephone Deposit          | 1,47,618.00                 |                         |          | 1,47,618.00           |                          | 1,47,618.00                         |
| 2. Electricity Deposit        | 3,75,200.00                 |                         |          | 3,75,200.00           |                          | 3,75,200.00                         |
| 3. Advance1                   |                             | 12,96,359.00            |          | 12,96,359.00          | 9,56,359.00              | 3,40,000.00                         |
| 4. Advance - Liba Hostel      | -                           | 9,06,245.00             |          | 9,06,245.00           | 9,06,245.00              | -                                   |
| 6. Advance - IC               | 18,52,008.00                | 14,48,865.00            |          | 33,00,873.00          | 14,000.00                | 32,86,873.00                        |
| 7. Advance-mdp                | -                           | 8,97,668.00             |          | 8,97,668.00           | 8,97,668.00              | -                                   |
| 8. Advance-PT                 | -                           | 78,06,566.00            |          | 78,06,566.00          | 78,06,566.00             | -                                   |
| 9. Advance-Extn               | -                           | 1,04,93,003.00          |          | 1,04,93,003.00        | 1,04,93,003.00           | -                                   |
| 10 Staff Loan A/c             | 4,68,118.00                 | 15,29,370.00            |          | 19,97,488.00          | 19,17,488.00             | 80,000.00                           |
| <b>II OTHER ADVANCES A/C:</b> |                             |                         |          |                       |                          |                                     |
| 2.TDS Receivable              | 9,34,084.70                 | 6,57,409.38             |          | 15,91,494.08          |                          | 15,91,494.08                        |
| <b>TOTAL</b>                  | <b>37,77,028.70</b>         | <b>2,50,35,485.38</b>   | <b>-</b> | <b>2,88,12,514.08</b> | <b>2,29,91,329.00</b>    | <b>58,21,185.08</b>                 |

**SCHEDULE VI : DEPRECIATION FUND INVESTMENTS**

| Particulars                  | Opening as at<br>01.04.2018 | Closing Balance as<br>on 31.03.2019 |
|------------------------------|-----------------------------|-------------------------------------|
| Deposit Against Depreciation | 4,71,01,868.47              | 4,71,01,868.47                      |

**SCHEDULE VII : DEPOSITS**

| Particulars                   | Opening as at<br>01.04.2018 | Closing Balance as<br>on 31.03.2019 |
|-------------------------------|-----------------------------|-------------------------------------|
| Fixed deposits & mutual funds | 35,88,13,647.83             | 37,77,81,208.45                     |
|                               | <b>35,88,13,647.83</b>      | <b>37,77,81,208.45</b>              |

**SCHEDULE VIII : CASH & BANK BALANCE**

| Particulars                             | Opening as at<br>01.04.2018 | Closing Balance as<br>on 31.03.2019 |
|---|-----------------------------|-------------------------------------|
| Petty Cash                              | 9,478.25                    | 7,491.77                            |
| IDBI Bank A/c.045104000071558           | 10,07,215.05                | 1,09,21,205.33                      |
| Liba Alumni A/c.045104000150866         | 5,527.60                    | 3,22,021.02                         |
| Liba Caution Deposit A/c045104000150873 | 8,446.39                    | 3,43,852.00                         |
| <b>TOTAL</b>                            | <b>10,30,667.29</b>         | <b>1,15,94,570.12</b>               |

**LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION  
(FULL TIME)**

Loyola College Campus, Nungambakkam, Chennai - 600 034.

**INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019**

Amounts in INR

| INCOME          | Sch No | For the year ended<br>31st March 2019 | For the year ended<br>31st March 2018 |
|-----------------|--------|---------------------------------------|---------------------------------------|
| Academic Income |        | 14,00,26,571.00                       | 13,14,24,358.00                       |
| Other Income    |        | 17,85,746.30                          | 20,57,597.21                          |
| <b>Total</b>    |        | <b>14,18,12,317.30</b>                | <b>13,34,81,955.21</b>                |

| EXPENDITURE  | Sch No | For the year ended<br>31st March 2019 | For the year ended<br>31st March 2018 |
|--|--------|---------------------------------------|---------------------------------------|
| Academic Expenditure   |        | 10,43,52,867.09                       | 9,13,00,374.25                        |
| Administrative Expenditure   |        | 71,08,692.43                          | 64,77,460.24                          |
| Provision for Liba Infrasructure Fund<br>Depreciation Written off          |        | 2,35,00,000.00<br>64,66,469.15        | 2,88,00,000.00<br>68,17,031.69        |
| <b>Total</b>   |        | <b>14,14,28,028.67</b>                | <b>13,33,94,866.18</b>                |
| <b>Excess of Income over Expenditure<br/>(Transferred to Capital Fund)</b> |        | <b>3,84,288.63</b>                    | <b>87,089.03</b>                      |

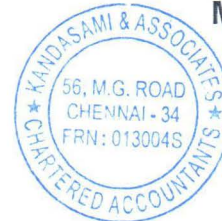
As per our report of even date annexed  
For Kandasami & Associates  
Chartered Accountants  
Firm Regn. No. 013004S

*P. Ummy*  
Director

LOYOLA INSTITUTE OF  
BUSINESS ADMINISTRATION  
LOYOLA CAMPUS  
CHENNAI - 600 034

*[Signature]*

Dr.M. Kandasami FCA, Ph.D  
Managing Partner  
M. No. 021952



PLACE : Chennai - 600 034.

Date: 30/04/2019

LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION

(FULL TIME)

RECEIPTS & PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2019

| RECEIPTS                    | Amount         | Amount                 | PAYMENTS                               | Amount         | Amount                 |
|-----------------------------|----------------|------------------------|--|----------------|------------------------|
| <b>To Academic Income :</b> |                |                        | <b>B: Academic Expenditure :</b>       |                |                        |
| Tuition Fees                | 8,09,67,420.00 |                        | Academic Expenses                      | 7,28,403.89    |                        |
| Academic Services           | 1,56,03,501.00 |                        | Admission Expenses                     | 63,76,200.33   |                        |
| Admission Fees              | 30,67,000.00   |                        | AICTE - Expenses                       | 89,822.50      |                        |
| Application Fees            | 32,59,500.00   |                        | ALUMNI A/C                             | 2,69,729.46    |                        |
| Computer Fees               | 87,12,000.00   |                        | Ck Prahalad Centre A/c                 | 7,19,357.00    |                        |
| Establishment Fees          | 1,37,94,000.00 |                        | Application Expenses                   | 6,000.00       |                        |
| Certificate Fees            | 74,600.00      |                        | Accreditation/AMDISA Expe              | 24,66,908.95   |                        |
| Library Fees                | 87,12,000.00   |                        | Computer Maintenance & S               | 31,12,017.21   |                        |
| Late Fees                   | 8,350.00       |                        | Concession                             | 2,09,000.00    |                        |
| Preliminary Course Fees     | 36,90,000.00   |                        | Convocation Expenses                   | 7,74,157.00    |                        |
| MBA Scholarship Received    | 7,00,000.00    |                        | Course Materials Expenses              | 7,90,672.20    |                        |
| Alumni Membership Fees      | 8,40,000.00    |                        | Donation                               | 9,290.00       |                        |
| Festival                    | 5,98,200.00    |                        | Electricity Charges                    | 18,03,741.00   |                        |
|                             |                | 14,00,26,571.00        | Examination Expenses                   | 1,92,875.00    |                        |
| <b>To Other Income :</b>    |                |                        | Exquizite & Chrysalis                  | 6,56,940.00    |                        |
| Bank Interest               | 8,36,067.25    |                        | Faculty Conveyance                     | 5,64,800.00    |                        |
| Income From Mutual Funds    | 8,96,195.05    |                        | Faculty Development Progra             | 10,89,725.92   |                        |
| Interest on Loan            | 53,484.00      | 17,85,746.30           | Faculty Salary                         | 2,55,55,112.00 |                        |
|                             |                |                        | Festival & Celebration                 | 11,09,566.00   |                        |
|                             |                |                        | Guest Faculty Lecture                  | 17,828.00      |                        |
|                             |                |                        | Hospitality                            | 79,677.00      |                        |
|                             |                |                        | Liba campus life                       | 43,405.00      |                        |
|                             |                |                        | Insurance                              | 16,758.00      |                        |
|                             |                |                        | Internet                               | 11,17,032.00   |                        |
|                             |                |                        | Insight                                | 4,87,931.00    |                        |
|                             |                |                        | Jesuit Remuneration                    | 36,00,000.00   |                        |
|                             |                |                        | Library Expenses                       | 14,60,662.57   |                        |
|                             |                |                        | Maintenance Contract                   | 5,76,562.00    |                        |
|                             |                |                        | Mother Teresa Award                    | 19,091.00      |                        |
|                             |                |                        | Management Matters                     | 17,670.00      |                        |
|                             |                |                        | MBA Scholarship Paid                   | 7,00,000.00    |                        |
|                             |                |                        | Medical Insurance                      | 8,97,445.00    |                        |
|                             |                |                        | Microsoft License                      | 2,59,756.00    |                        |
|                             |                |                        | Beacon                                 | 4,03,475.00    |                        |
|                             |                |                        | Office Staff Salary                    | 1,77,85,870.00 |                        |
|                             |                |                        | Outreach Program                       | 5,89,757.00    |                        |
|                             |                |                        | Outbound Expenses                      | 11,61,500.00   |                        |
|                             |                |                        | PF Administration Charges              | 1,03,744.00    |                        |
|                             |                |                        | PhD Program                            | 61,507.00      |                        |
|                             |                |                        | Placement Expenses                     | 4,44,884.00    |                        |
|                             |                |                        | Printing & Stationery                  | 5,69,525.00    |                        |
|                             |                |                        | Professional Fees                      | 13,98,200.00   |                        |
|                             |                |                        | Preliminary class payment              | 1,90,000.00    |                        |
|                             |                |                        | Provident Fund                         | 12,12,476.00   |                        |
|                             |                |                        | Remuneration                           | 1,62,26,332.00 |                        |
|                             |                |                        | Research Expenses                      | 15,29,378.84   |                        |
|                             |                |                        | Seminar                                | 3,47,717.00    |                        |
|                             |                |                        | Staff Welfare                          | 5,79,954.00    |                        |
|                             |                |                        | Student Development Progr              | 4,00,926.22    |                        |
|                             |                |                        | Visiting Faculty Payment               | 55,29,485.00   |                        |
|                             |                |                        |  |                | 10,43,52,867.09        |
|                             |                |                        | <b>B: Administrative Expenditure :</b> |                |                        |
|                             |                |                        | Audit Fees                             | 1,53,400.00    |                        |
|                             |                |                        | Bank Charges                           | 1,500.00       |                        |
|                             |                |                        | Postage                                | 32,395.00      |                        |
|                             |                |                        | Telephone Charges                      | 2,40,656.26    |                        |
|                             |                |                        | Electrical Maintenance                 | 7,53,704.00    |                        |
|                             |                |                        | Repairs & Maintenance                  | 50,23,463.55   |                        |
|                             |                |                        | Over Draft Interest                    | 1,43,939.50    |                        |
|                             |                |                        | Travel Expenses                        | 4,29,526.17    |                        |
|                             |                |                        | Travel International Expens            | 2,99,884.95    |                        |
|                             |                |                        | Campus Development Cont                | 30,223.00      |                        |
|                             |                |                        |  |                | 71,08,692.43           |
| <b>Balance c/d</b>          |                | <b>14,18,12,317.30</b> | <b>Balance c/d</b>                     |                | <b>11,14,61,559.52</b> |



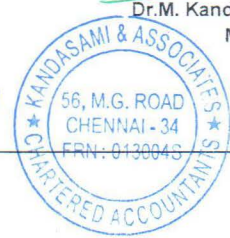
| RECEIPTS                                    | Amount          | Amount                 | PAYMENTS                         | Amount          | Amount                 |
|---|-----------------|------------------------|----------------------------------|-----------------|------------------------|
| Balance c/f                                 |                 | 14,18,12,317.30        | Balance c/f                      |                 | 11,14,61,559.52        |
| <b>To Advance &amp; Deposits :</b>          |                 |                        | <b>By Capital Expenditure :</b>  |                 |                        |
| LIBA Infrastructure Fund                    | 1,50,00,000.00  |                        | <b>B: Fixed Assets Purchased</b> |                 |                        |
| Corpus Fund interest                        | 92,40,321.00    |                        | Airconditioner                   | 17,03,964.00    |                        |
| Advance - MDP                               | 8,97,668.00     |                        | Audio Visual Equipment           | 3,78,090.00     |                        |
| All Library deposits                        | 47,75,997.00    |                        | Building                         | 29,29,573.00    |                        |
| Liba Alumni Fund                            | 49,000.00       |                        | Furniture & Fittings             | 6,29,583.00     |                        |
| Liba Alumni Fund interest                   | 1,01,899.88     |                        | Computer & Printers              | 33,73,270.00    |                        |
| Professional Tax                            | 1,64,065.00     |                        | Library Books                    | 11,63,526.88    |                        |
| TDS on Contract                             | 9,74,835.00     |                        | Electrical Fittings/equipment    | 5,87,977.00     |                        |
| TDS on Professional                         | 39,55,895.00    |                        | Capital Assets Under Procees     | 2,95,91,844.00  |                        |
| TDS on Salary                               | 46,97,005.00    |                        | LIBA EB Transformer Station      | 57,59,875.00    |                        |
| LIBA Infrastructure Fund interest           | 1,94,84,139.10  |                        |                                  |                 | 4,61,17,702.88         |
| FR.Casmiraj Fund interest earned            | 22,245.00       |                        | <b>Depoist &amp; Advance :</b>   |                 |                        |
| Admission Expensespayable                   | 2,45,000.00     |                        | Advance - MDP                    | 8,97,668.00     |                        |
| Advance(Refundable)                         | 50,000.00       |                        | All Library deposits             | 47,25,300.00    |                        |
| Advance                                     | 5,27,238.48     |                        | Tds Receivable                   | 6,57,409.38     |                        |
| Pf Payable                                  | 3,17,426.00     |                        | Professional Tax                 | 1,64,065.00     |                        |
| Advance extrn                               | 1,04,93,003.00  |                        | TDS on Contract                  | 9,74,835.00     |                        |
| Advance - Hostel                            | 9,06,245.00     |                        | TDS on Professional              | 39,55,895.00    |                        |
| Mother Teresa Award Fund interest           | 26,351.95       |                        | TDS on Salary                    | 46,97,005.00    |                        |
| Advance-pt                                  | 78,06,566.00    |                        | PF payable                       | 3,26,757.00     |                        |
| Advance-IC                                  | 14,000.00       |                        | Tds payable                      | 7,63,076.00     |                        |
| Mr.R.P.RangaFund For Promoting Business A   | 50,02,205.00    |                        | Esi payable                      | 10,606.00       |                        |
| Staff Loan A/c                              | 19,17,488.00    |                        | Advance(Refundable)              | 60,000.00       |                        |
| Scholarship (Palanisamy Pillai Trust)       | 92,820.00       |                        | Advance                          | 5,32,238.48     |                        |
| Worker's Welfare Cum Gratuity Fund interest | 2,06,672.00     |                        | Advance extrn                    | 1,04,93,003.00  |                        |
| Scholarship Fund A/c Interest earned        | 9,76,573.00     |                        | Advance - Hostel                 | 9,06,245.00     |                        |
| Liba Academic Development Fund Interest     | 19,70,172.00    |                        | Advance-IC                       | 14,48,865.00    |                        |
| Advance 1                                   | 9,56,359.00     |                        | Advance-pt                       | 78,06,566.00    |                        |
| Esi Payable                                 | 11,259.00       |                        | Advance for Student Program      | 2,03,052.00     |                        |
| Fee Advance                                 | 1,14,31,680.00  |                        | Staff Loan A/c                   | 15,29,370.00    |                        |
| Tds Payable                                 | 10,73,191.00    |                        | Fees Received In Advance         | 15,405.00       |                        |
| Depreciation Reserve Fund                   | 8,76,759.00     |                        | New Building Advance Ac          | 1,62,90,000.00  |                        |
|   |                 | 10,42,64,078.41        | Fee Advance                      | 1,14,31,680.00  |                        |
|   |                 |                        | Advance 1                        | 12,96,359.00    |                        |
| South Indian Bank Overdraft A/c             | 1,02,19,730.00  | 1,02,19,730.00         |                                  |                 | 6,91,85,399.86         |
| <b>To Opening Balance</b>                   |                 |                        | <b>By Closing Balance</b>        |                 |                        |
| Petty cash                                  | 9,478.25        |                        | Petty Cash                       | 7,491.77        |                        |
| IDBI Bank A/c.- 71558                       | 10,07,215.05    |                        | IDBI Bank A/c.000071558          | 1,09,21,205.33  |                        |
| Alumni A/c.- 150866                         | 5,527.60        |                        | Alumni IDBI - A/c.000150866      | 3,22,021.02     |                        |
| Caution Deposit A/c - 150873                | 8,446.39        |                        | Caution Deposit IDBI A/c.50      | 3,43,852.00     |                        |
|   |                 | 10,30,667.29           |                                  |                 | 1,15,94,570.12         |
| <b>Investments :</b>                        |                 |                        | <b>Investments :</b>             |                 |                        |
| Fixed Deposit                               | 36,31,65,516.30 |                        | Fixed Deposit                    | 42,48,83,076.92 |                        |
| Mutual Funds                                | 4,27,50,000.00  |                        | Mutual Funds                     | -               |                        |
|   |                 | 40,59,15,516.30        |                                  |                 | 42,48,83,076.92        |
| <b>TOTAL</b>                                |                 | <b>66,32,42,309.30</b> | <b>TOTAL</b>                     |                 | <b>66,32,42,309.30</b> |

As per our report of even date annexed  
For Kandasami & Associates  
Chartered Accountants  
Firm Regn. No. 013004S

*P. Umapathy*  
DIRECTOR

LOYOLA INSTITUTE OF  
BUSINESS ADMINISTRATION  
LOYOLA CAMPUS  
CHENNAI - 600 034

*Dr. M. Kandasami*  
Dr.M. Kandasami FCA, Ph.D  
Managing Partner  
M. No. 021952



PLACE : Chennai - 600 034.

DATE : 30/04/2019